

**From:** John Carpenter <jcap2946@yahoo.com>  
**Sent:** Monday, March 8, 2010 5:25 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sir:

I do not support the proposed regulation to limit Forex trading to 10 to 1. I and tens of thousands of little guys who do not have a large bank roll will not be able to trade the Forex market if this proposal is enforced. America has always been a place for the little guy without a large bank roll. You would be limiting most of the trading to large institutions and wealthy individuals which certainly is not what America stands for.

It is true many individuals have lost money in the Forex market. So should we restrict Las Vegas and many other Casinos so a person cannot lose their money. Should we restrict people from starting new business because a very large percentage loose their life savings. No this country was founded on freedom and we are having those freedoms taken away one by one.

If you need to make a rule, make it 100 to one. That would stop the insane leverage that some Forex brokers offer. Anyone with common sense

should never delve into that much leverage. That would not stop the little guys without a lot of money from trading in the vast Forex market.

Thank you,  
John Carpenter