

From: jrmccasl@comcast.net
Sent: Monday, March 8, 2010 4:37 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

RIN 3038-AC61

Sir-

It would stand to reason that now we find our government officials working to ensure capital ratios are properly maintained. The entire financial universe just about collapses under the weight of magical CDOs nobody understand and the bankers inability to maintain proper capital bases for the risks they took. Here in the currency market, we see organizations fully capable of ensuring capital is properly available to support leverage as used in these transactions. Why do you all feel you have to protect us? Go protect the banks who can create ridiculous products, sell them to the investing public and walk away. The idea to alter existing leverage ratios is another insult to the American people. Please reconsider.

Sincerely,

John McCaslin
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