

From: Carl Johan Törnell <ctornell@gmail.com>
Sent: Monday, March 8, 2010 4:31 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr Stawick,

Please allow me to express my sincere worries concerning the proposed cap on leverage for Forex traders of 10:1. The capacity to leverage currency positions offers an invaluable flexibility in hedging currency risks. A cap as low as 10:1 would seriously hamper the power of deal making. Apart from the negative effect it would have on my ability to strike deals, it would put a much more serious cap on the overall capacity of the economy to grow.

Sincerely Yours,

Carl J Tornell

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