From: Jim Wallace <jimwallacemd@comcast.net>

**Sent:** Tuesday, January 19, 2010 3:03 PM **To:** secretary <a href="mailto:secretary@CFTC.gov">secretary@CFTC.gov</a>

**Subject:** Regulation of Retail Forex

Mr. Secretary,

I am writing to state my concerns about RIN 3038-AC61. This proposal would harm me as a retail trader and would greatly increase my risk as a trader. Further, the proposal would benefit no one in the retail trading world. If you think I'm mistaken I'd love to hear a transparent, cogent explanation of your reasoning. Otherwise, this proposal looks to be corrupt and serving of interests other than mine. I doubt you want to appear to serve the interests of oligarchical banking and governmental quislings. This proposal tends to create such an impression.

Sincerely,

Jim Wallace Augusta, Georgia