Michael Murphy <mmgood43@gmail.com> From:

Tuesday, January 19, 2010 2:52 PM Sent: secretary < secretary@CFTC.gov> To:

Regulation of Retail Forex Subject:

RIN 3038-AC61

I am not opposed to regulation nor regulatory agencies. But that regulation needs to be fair, transparent, and open to public input. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is **EDUCATION**, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential.