

**From:** Josh Ford <JFord@sportsendeavors.com>  
**Sent:** Tuesday, January 19, 2010 2:51 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** regulation of retail forex

---

Requiring retail traders to trade with a maximum of 10:1 leverage is not only disruptive to the livelihoods of many small retail traders but also destructive to an entire industry. Requiring US based otc forex brokers to function in an environment of 10:1 leverage will only server to drive this business to overseas brokers who may in fact be far less regulated that what currently exists here in the US.

Individual traders would be far better served by regulatory bodies requiring segregated accounts and or larger capital reserves than the current 20 million and not by regulators further interfering with how individual traders manage their account and trades.

J. Ford  
1312 richmond  
cary, nc 27511  
919-640-6087