

From: Christopher Wolfe <wolfe_pa@hotmail.com>
Sent: Monday, March 8, 2010 1:15 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

The proposed regulation to the foreign exchange retail market concerning reduction of the current leverage amount of 100 to 1 down to 10 to 1 would immediately decrease the ability of traders like myself to provide an income for my family. The money we make is subject to income tax and thus provides our government with much needed revenue. While there are those who should not be trading with such high margin and end up losing most of their money, there are those that use common sense and do not. While I do believe increased regulation may help the FOREX market place, I do not believe that a reduction in the amount of leverage afforded to those that trade this market will be helpful, and in fact may push these accounts overseas where such restrictions do not exist.

Sincerely,

Chris Wolfe
Florida, USA

Hotmail: Trusted email with powerful SPAM protection. [Sign up now.](#)