

**From:** Scott Bird <bscott99@earthlink.net>  
**Sent:** Sunday, March 7, 2010 7:27 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Cftc 10- 1 maximum leverage! I oppose this!

---

To it may concern

This leverage reduction would mean that I can no longer make a living as a retail Forex trader. This is a ruling that would only leave the large institutions, hedge funds ,foreign investors and central banks with the ability to participate in this market. All who stay in the retail FX market will do this primarily by leveraging their money (borrowing) to make up for the lack of FX leverage. This seems to be perpetuating the systemic risk in the market you are trying to avoid .

There has been no abuse by retail investors and huge abuse by those being exempt from the proposed ruling.

All the money and years of time I spent learning to trade this market is down the drain. Will you reimburse me for my time and my money?

Retail investors can lower there leverage at any time.

Scott Bird  
Retail FX Investor  
Bscott99@earthlink.net