

From: k h <menthenet@yahoo.com>
Sent: Sunday, March 7, 2010 5:59 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

RIN 3038-AC61

Dear Secretary David Stawick, Although I agree with some of the provisions of the Proposed Regulations Regarding Retail FOREX Transactions and I understand why and whom this is aimed at decreasing the margin to 10:1 will do more harm than good. As an active trader I depend on this market and what it offers to supplement my income as a teacher. Being able to trade on a margin of 100:1 is huge for me as well as many of my peers. I was able to put myself in a position to get in this market because of margin. As a teacher, I consider myself middle/low income. If I needed 10k to get in this market with a 10:1 vs. 1000k at 100:1 I would never have been able too. If I had 10k evidently I would probably no need to supplement my income.

Please consider the ramifications of this proposal and how many people it would hurt financially including a teacher like me.

Sincerely,

Kim Yancey