

From: Chicago <chicago@comcast.net>
Sent: Tuesday, January 19, 2010 2:38 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Mr. Secretary,

I am writing to you to express my opposition to RIN 3038-AC61.

I am enrolled in a retail Forex trading course where I am learning the Forex business. My plan is to trade foreign currencies on a small and limited basis, and slowly advance toward a more robust investment strategy. I am fully aware of the risk involved in trading and I take personal responsibility for my actions. However, without the 100:1 leverage currently available to me, and to maintain my current risk/reward ratio, I would need to increase my risk, thereby forcing me into the very situation that your proposal purports to avoid.

Please help me understand the purpose of your proposal. I've not seen any published data the suggests that a reduction in leverage is beneficial to any individual investor, nor group of investors. Who truly benefits from your proposal?

Timothy Dini