

From: Mike Newby <mnewby7@gmail.com>
Sent: Sunday, March 7, 2010 5:39 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

To Whom It May Concern:

I am writing with concern over the upcoming decision on 'Regulation of Retail Forex' identification number RIN 3038-AC61.

I feel the lowering of leverage for retail traders from 100 to 1 down to 10 to 1 would eliminate most of the retail traders and by the same token would eliminate or severely cripple most of the US based brokers as well. I can see limiting the leverage to 100 to 1 and not allowing 200 or 400 to 1 leverage.

To sum up I do not agree with limiting the leverage in the Forex market to 10 to 1 with regulation RIN 3038-AC61.

Thank You,
Mike Newby