

From: robert vahouny <robertvahouny@yahoo.com>
Sent: Sunday, March 7, 2010 4:33 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

March 07, 2010
CFTC

Dear Sirs:

To increase margins on forex trading will ruin trading for the vast majority of small speculators like myself who trade currencies safely and without problems. This is the wrong way to protect the public .

Margins are low in the currencies because price moves are small. The leverage makes trading attractive for speculators and increases liquidity of the markets. I am a small speculator who has been trading currencies for over 40 years without a single problem or margin call.

If it is not broke, don't fix it. Let the exchanges set the margins. It has worked well for over 40 years.

If margins are higher, it will force many small speculators out of the market completely. Is that your aim?

Increasing capital requirements for dealers and increased disclosure rules will protect the less knowledgeable and gullible from disreputable brokers. Sincerely yours,

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