

**From:** Daniel <dmetLs@att.net>  
**Sent:** Sunday, March 7, 2010 3:51 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hi

I've noted the proposed changes to retail Forex from 100:1 to 10:1. As a former forex trader, albeit regrettably, and looking to go back to trading forex someday, these changes would make it impossible for me to start trading forex anytime soon. I will have to go to other trading possibilities. With today's trading environment, going from 1:1 as with stocks and their assorted rules for taxes, to futures with their 10:1? Ratio, Forex was a godsend in that I could get started for \$400 at my favorite broker. These proposed changes will force me to shelve this option until I make something more significant elsewhere. Retail forex is a tough business, I'm a genius at paper trading, but not so much with an actual account. I was looking forward to going back in within the next 24 months after I had built up my trading accounts again at the 100:1 leverage. Please reconsider this move and leave the American brokers with the option of the 100:1 leverage, it will be a welcome way to diversify our trading capital. Thanks but no thanks to protecting me from myself if I trade badly in this arena again.

Sincerely,  
Daniel Hinz