

From: Brian Moore <bjm051593@hotmail.com>
Sent: Sunday, March 7, 2010 3:31 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Re: RIN 3038-AC61

Dear Secretary Stawick,

I wanted to take the time during the public comment period to send you my thoughts on the proposed regulation for Retail FOREX Transactions. I fear the regulation contains content that may accomplish more harm than good - particularly with respect to the following limitation:

"Leverage in retail forex customer accounts would be subject to a 10-to-1 limitation."

Unfortunately, I fear that this will impact the retail customer in one of two undesirable and perhaps unattended ways. For some, this will simply mean moving accounts overseas to avoid the regulation which will damage the business of domestic brokers. For others, it will simply eliminate opportunity which the forex market offers. Any customers that may be irresponsible and need protection such as this regulation, will not likely realize any benefit as it will not instill responsibility.

I hope the commission considers these and other comments to ensure any regulation accomplishes just goals for a free market without such negative consequences.

Thank you for this consideration.

Sincerely,
Brian J. Moore
West Fargo, ND