

From: Jeff Russell <jeffreyrussell@jeffreyrussell.net>
Sent: Sunday, March 7, 2010 11:19 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir,

This email is in response to your proposed regulatory actions to limit the leverage on Forex trading down to 10:1. You recently reduced the leverage from 200:1 to 100:1 which I thought was actually OK since this change did not even affect most Forex accounts. But reducing the leverage another 900% on top of this is a completely ridiculous step and also very unnecessary. What's next, 1:1 and just pay cash for the trade? What you need to be regulating instead of these insane leverage ratios are the neophytes you jump into Forex trading without adequate capital and experience and quickly loose there investment. IT IS THEIR MISTAKE AND NOT THE SYSTEMS FAULT.

Thank you,

Jeff Russell
Bossier City, LA