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Sent: Sunday, March 7, 2010 8:07 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Gentlemen;

In my opinion { I am a Md. voter] the proposed change of ratio allowed in forex trading to a maximum of 10:1, in law **RIN 3038-AC61**. Will not accomplish anything that you desire.

1. All really serious forex investors will figure out a way to open a foreign account. They will be able to do that simply report earnings as foreign earnings. And then you have no regulatory control at all.

2. the silly little investors will get duped twice as badly as they are now, as hucksters will come up with ten new schemes that will rob them of their money.

3. The backbone of loyal US investors are loyal to the US, and keep the markets skewed in favor of the US, even if it doesn't look like that. This will totally unbalance the market, and the value of the dollar will drop quite strongly.

thank you

shnayer lewis