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Sent: Saturday, March 6, 2010 6:38 PM
To: secretary <secretary@CFTC.gov>
Cc: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

David , I am a retail trader of forex currencies. leveraging ones money is and always has been the smartest way to earn financial freedom. The greater the leverage the greater the ratio from risk to reward. The success of a retail

trader is not dependent on the amount of leverage applied to a position, inasmuch the research , technical annalysis and fundamentals that are acknowledged prior to taking a position at any given ratio of leverage.

Freedom is to choose. Traders already have the choise to trade at lower ratios

of leverage from their accounts. To restrict the entire retail trading market is like restricting free enterprise to the general public It doesn't make any sense and won't protect any traders that

won't apply the proper time and effort to

successfully trade forex. My opinion is

this. All new retail traders opening new

first time tradind accounts should be required to take a trading aptitude test and pass it in order to trade forex or futures and options. This test could be

developed by the cftc and a cross section of brokerage technical annalysist and specialist. Finally this test would educate the new traders to

the potential for preceived risk and reward. The exam would serve as a industry certification that is endorsed by the cftc and the sec.

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