From: Dan Juliette <djuliette@gmail.com>

Sent: Friday, January 15, 2010 10:24 AM

To: secretary secretary@CFTC.gov>

Subject: Regulation of Retail Forex

RIN 3038-AC61

To Whom it May Concern,

The proposed cap on leverage to 10:1 would only have the effect of harming the individual trader and would not have a significant effect on larger trading firms. Furthermore all this proposal would accomplish is force small investors to close their US trading accounts and move them to foreign firms.

Dan Juliette