

From: Scott Welsh <scotwelsh@gmail.com>
Sent: Saturday, March 6, 2010 2:11 PM
To: secretary <secretary@CFTC.gov>
Subject: Strongly Against 10:1 Leverage Proposal

Dear Sir or Madam:

I am vehemently against any reduction in leverage.

All of my trading strategies are based on placing high probability bets with the sizable leverage that forex offers. My trading becomes in **no way** more risky with added leverage. This rule would do nothing but hurt traders who are profitable from the freedom leverage provides.

If passed, I will move all of my accounts to an overseas broker immediately. Many, many others would do the same.

Please do not pass this legislation.

Sincerely,
Scott Welsh