

**From:** Russell Bowen <russell\_bowen82@msn.com>  
**Sent:** Saturday, March 6, 2010 12:38 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Please know that I oppose any regulation that ups the margin requirements. Trading is all about risk management. This new regulation will only assure that the rich get to play. Lower Class people like myself will get shut out of being able to make trading worthwhile. If this goes ahead I will be moving all of my accounts to the UK. Thanks for the opportunity to voice my opinion.

Stephen Russell Bowen

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From: support@forex.com  
To: russell\_bowen82@msn.com  
Date: Wed, 3 Mar 2010 18:57:20 -0500  
Subject: Forex Traders Unite to Oppose 10:1 Leverage Cap

**Impact  
the  
Outcome  
of  
Proposed  
CFTC  
Leverage  
Changes.  
[Contact the  
CFTC now.](#)**

FOREX.com

**Forex  
Traders  
Unite to  
Oppose  
10:1  
Leverage  
Cap**

The U.S. Commodity Futures Trading Commission (CFTC) recently proposed broad regulatory changes that include reducing the current leverage available to forex traders from 100:1 to 10:1.

So far, over 7,000 traders have expressed their strong opposition to the proposed leverage change.

**Your opinion matters. The time to act is now!**

The close for comments is Monday, March 22, 2010. Simply email your comments directly to the CFTC at: [secretary@cftc.gov](mailto:secretary@cftc.gov) and include 'Regulation of Retail Forex' in the subject line of your message.

You can also submit your comments by any of the following methods:

- Fax: (202) 418-5521
- Mail: David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21st Street, N.W.,  
Washington, DC 20581
- Courier: Use the same as mail above.

## HOW WOULD THE PROPOSED CHANGE AFFECT YOU?

Max leverage under current regulations	Maximum leverage under proposed changes
USD/JPY	USD/JPY
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000

It's not too late for you to voice your concerns and make a difference.

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Forex trading involves significant risk of loss and is not suitable for all investors. Increasing leverage increases risk. Spot Gold and Silver contracts are not subject to regulation under the U.S. Commodity Exchange Act. Before deciding to trade forex, you should carefully consider your financial objectives, level of experience and risk appetite. Any opinions, news, research, analysis, prices or other information contained does not constitute investment advice.

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