

From: kurt <poserunner@comcast.net>
Sent: Saturday, March 6, 2010 10:54 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

As a forex trader, I want to urge you to please leave the forex leverage rates at 100:1. People that are serious about trading understand that risk must be limited on each trade. 100:1 leverage gives us the ability to spread our account balance across multiple brokers, which reduces the risk of losing our entire account if one broker has financial problems (Refco was a good example of this risk). People that are prone to taking huge risks will not last in trading regardless of what the margin requirement is. Even if the requirement is 1:1, they will still risk a significant portion of their account on one trade.

I urge you to leave the margin requirements at 100:1 so people that rely on forex as a business can leverage their capital more effectively.

sincerely,

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