

**From:** Andrew Pier <andre7243@yahoo.com>  
**Sent:** Saturday, March 6, 2010 10:38 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of retail forex REF: RIN 3038-AC61.

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The continued tampering to regulate the leverage ratios in the forex markets is insane!

The forex trading industry is meant to be a free open trade and exchange among individual traders to help keep the markets in motion and provide a sensible place where small investors can participate.

While I understand that because of a few men in control at the federal level have allowed our economy to get into a very high economical bubble, we (the small investors mainly) now have to suffer the consequences of the acts of others.

It is **NOT** going to help things by continually cutting the income potential of many small businesses and investors.

In fact there is **NO DOUBT** in my mind that cutting the leverage on foreign exchange will **not** help reduce big companies from taking high risks, it will only increase it. **By doing this you will devastate and completely wipe out many investors small and large from trading!**

After both my wife and I lost our jobs due to the economy, trading is what kept us financially afloat until I could find work. I don't make enough money with my job to spend money on anything except living expense. Trading allows me the freedom to build a savings and provide for my family and I and also helps in contributing back into the recovering economy.

If there ever was a time when you should really take notice of what people are saying it is now. I am presently building a small business around the Forex trading industry and raising the leverage would kill my dream and hope for additional income to keep healthy and thriving.

**Please once again don't change the leverage in the Forex. This is a free and open exchange and everyone is a where of the risks.**

**The government should not try to be babysitters here this is not the arena to be messing with peoples lives on such a broad scale.**

**If anything, you should regulate the education to people on how to properly invest and not try to just cut throat the system as a whole.**

I mean no disrespect but please listen to the voice of an average person who relies on the leverage available in the Forex to trade and earn a living.

Thank you for your time!

*To Your Success !  
Andrew Pier*

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"The biggest mistake people make in life is not making a living at doing what they most enjoy."  
- Malcolm S. Forbes (1919-1990)

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