

From: Karungo Lawrence <lawrencekarungo@yahoo.com>
Sent: Saturday, March 6, 2010 3:28 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

dear sir

This brief email is in response to the proposed regulations of retail forex.

i believe that the proposals are in good faith, but at the same time they will be locking out potential investors who have not yet met the margin requirements for investing as per your proposals.

i also do believe you are trying to protect investors from unsustainable risk exposure, but we are all aware of the risk prior to our taking the decision to invest, and this has been loudly expressed by the fund managers and forex brokers, and so the decision to trade by an individual is determined by the risk exposure he/she can accommodate.

so instead, i would propose that it be made more clear that investing is extremely risky and that anyone who decides to invest is under the assumption that he/she has adequate knowledge and acceptable risk exposure determined by the investor.

any success in the proposal being passed will lock out genuine investors and so we are requesting that you rescind it. i hope that you will take our request into consideration and let not only the number of investors opposing determine your final decision but the logic behind our decision to invest.

yours faithfully

Lawrence Karungo