

From: Randall Zak <rvzak@yahoo.com>
Sent: Saturday, March 6, 2010 2:22 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am STRONGLY opposed to the proposed leverage change available to Forex traders (reducing it from 100:1 to 10:1). This proposed action, once again, will only hurt the little guy. Are you trying to force small traders out of this market? Large traders have so much money this will not affect them much. It is the little guy who always is worse off by stupid government attempts to "protect" them.

Believe me, knowing you will have a large loss when you are wrong is incentive enough for an individual trader to proceed cautiously under HIS OWN protection plan.

We small fish do **NOT** receive government bailouts when we guess wrong. If you want to "save" someone, please do **NOT** help. Why don't you try making large traders like Goldman Sachs and the large banks eat their losses instead of bailing them out? THAT would be far more effective than always regulating the little guy out of business.

Since you will probably proceed with this terrible idea, why so drastic? What is the motivation for this idea anyway? If you must proceed, why not at least be reasonable and go for cutting it in half to 50:1 instead of practically eliminating it completely? You guys always do the wrong thing!

How about just listening to little guys like the one who tried to alert the SEC to Madoff? All your efforts always protect big crooks and hurt honest little guys

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