

From: Sid Siegel <sidsiegel@gmail.com>
Sent: Saturday, March 6, 2010 12:48 AM
To: secretary <secretary@CFTC.gov>
Subject: Retail Forex regulations

Honorable Secretary,

I am strongly opposed to the considered regulations to markedly revise the retail forex leverage rules as described in RIN 3038-AC61.

I am a retail forex trader and would find it hard to exercise my privilege to perform small lot size trading with the restricted leverage formulas. Adequate information is given to traders like myself to consider the risks of trading and proceed with adequate caution. I feel it would be a harsh punishment to those of us who exercise our privilege to trade in this space responsibly by restricting our ability to do so in an attempt to protect others who choose to trade less responsibly.

I could describe in too many words that this flies in the face of our governing principles as a nation to allow people the right to try, fail, learn in failing and proceed again in a smarter fashion. But I won't.

Please do not alter the trading environment that we enjoy today.

Respectfully,

Sid Siegel