

**From:** CLIFFORD PAGES <westernpages@msn.com>  
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**Subject:**

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Reference: RIN 3038-AC61

This is a double cross of the people of the united States of America and the American spirit.

You reduce a legitimate trader-investors's ability to make 90 percent more in a failed attempt to protect those that should not be in the same league.

Make the print large, loud and clear for newbies: start with demo, move to micro, go to mini then grow to standard. Listen to the ancient Chinese saying - Those that do not heed shall be made to feel!

Is the CFTC so blinded that it cannot see the many ways around this horrific decision?

The CFTC in fact will remove 90% or more in taxes to the United States when it is needed the most! It will also cause a backlash to an opposing view that will reduce all the CFTC has ever done!

What in the world is the CFTC thinking - protect the people by locking away nearly all abilities to make more income and pay more in taxes. This is clearly the concept that only the rich can get richer and evade more in taxes, while the smaller retailer struggles and must eventually draw on more government assistance to survive.

I am sorry to say after reading over 5,000 letters opposed to this ruling and not one in support, the CFTC can only represent 'Facisism' in government if this ruling is carried out.

If this ruling carries on through the legacy will be that the CFTC will loose all respect and a new drive will occur by the unscupulous to get a game going around all CFTC rulings, creating endless hardships to traders and investors and the total demise of a great American institution.

CFTC you are indeed at a crossroads to make the sensible decision - protect the people yes - but leave leverage alone!

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