

**From:** Carse <carson@ameritech.net>  
**Sent:** Friday, March 5, 2010 6:10 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex'

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According to RIN 3038-AC61: I am a lawyer by education, among other vocations I also love to trade currencies. If your proposed rule is implemented most of American accounts will assuredly move out of the U.S. to off shore accounts. Your limitations to 10:1 leverage and a 10% margin requirement would also stime entry level forex trading at a time when unemployment is at 9.7 percent.

Your proposed rule could also be challenged as an unconstitutional prohibition against freedom to contract.