

**From:** C.W. & JoAnn <alallen1@cox.net>  
**Sent:** Friday, March 5, 2010 5:36 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex'

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I believe that these proposed regulations will so significantly change the leverage factor that it will eliminate the forex trading opportunity of many individual traders like myself who do not have the income to go with a higher leverage. The 10-to-1 limitation would eliminate most middle class investors in these hard times where this is our only source of extra income. We will have to go outside the United States if any of these avenues are available to U.S. customers.

I agree that we need stronger anti-fraud authority with respect to off-exchange foreign currency transactions but please don't change the leverage to 10-1 when so many Americans are hurting in these hard financial times. We are setting up a mini account of \$500 and this would not be available with the 10-to-1 limitation. There is no way we can afford \$10,000 on our retirement.

Maximum Leverage under Current Regulations	Maximum Leverage under Proposed Changes
USD/JPY	USD/JPY
1 lot (100,000)	1 lot (100,000)
100:1 leverage (one percent)	10:1 leverage (10 percent)
Margin requirement: \$1,000	Margin requirement: \$10,000

Thank you for your consideration in this matter.  
C. W. Allen