

From: Ron Mac Kinnon <ronmac4@gmail.com>
Sent: Friday, March 5, 2010 4:16 PM
To: secretary <secretary@CFTC.gov>
Subject: RE: RIN 3038-AC61

Dear Sir / Madam

RE: Regulation of Retail Forex

ID#: RIN 3038-AC61.

I am COMPLETELY OPPOSED TO THIS CHANGE !

IT IS TOTALLY NOT NECESSARY OR REQUIRED !!!!

MANY of my fellow traders feel the same !

All this new regulation will do is completely drive major Forex trading business and many billions of dollars out of the USA into European Investment Houses !

Thank You,

RB Foxe

**Maximum Leverage under
Current Regulations**

USD/JPY

1 lot (100,000)

100:1 leverage (one percent)

Margin requirement: \$1,000

**Maximum Leverage under
Proposed Changes**

USD/JPY

1 lot (100,000)

10:1 leverage (10 percent)

Margin requirement: \$10,000