

**From:** Derk Wehler <derkwehler@gmail.com>  
**Sent:** Friday, March 5, 2010 3:05 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** New proposed forex ruling: opinion

---

Good day:

I'm writing to inform you that I am against the proposed change of forex trading leverage to 10:1. I believe that these proposed regulations will so significantly change the leverage factor as to eliminate the forex trading opportunity for many individual traders. A few years ago, brokerages used to have 400:1 or 200:1 and it has already been reduced to 100:1.

If this passes, those wishing to trade forex with any meaningful leverage would have to seek alternatives outside of the United States if those avenues would even be available to U.S. customers. The NFA's interference has not benefited the consumer / individual trader in the least. Their ruling against hedging has already driven many offshore. The USA is already so absurdly over regulated and taxed that it drives all business from it's shores, and we become a weak nation of consumers with little national product. All the changing regulation now is having the same effect of forex trading.

Therefore I am against the proposed change, as well as virtually every change that has been pushed through by the NFA.

Best,  
Derk Wehler  
US Citizen and Forex Trader