

From: James Eckart <dalyncjim@verizon.net>
Sent: Friday, March 5, 2010 2:39 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Re: RIN 3038-AC61

Comment:

I believe the proposed forex regulation change is highly unfair to retail investors. To arbitrarily reduce the maximum leverage permitted, is to reduce or eliminate the retail investor from the market. To be able to invest in the retail forex market requires some knowledge of the risks involved. Each individual investor must be allowed to leverage his trading based on his or her own risk tolerance.

If the the current regulation, which permits a maximum of 100:1 leverage, is changed as proposed to a maximum of 25:1, I would most likely seek alternatives outside of the United States if those avenues would even be available to a U.S. customer to trade forex with any meaningful leverage. Failing that, as a small retail forex investor, I will most likely be forced to seriously curtail, or stop, my forex trading because my account is too small to be able to trade within the maximum leverage proposed. This is unfair to me personally and to many others in similar circumstances.

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