

From: JIM CONNEELY <jim.conneely@btinternet.com>
Sent: Friday, March 5, 2010 1:39 PM
To: secretary <secretary@CFTC.gov>
Subject: Fw: Comments on Proposed Regulations Regarding Retail FOREX Transactions

Sir,

Re : RIN 3038-AC61

As a trader with a number of years experience in the retail forex market I would fully agree that the need for regulation is absolutely necessary with regard to brokerage practices. I do however have to say that I would strongly disagree with the proposal to limit leverage at a maximum of 10 to 1. This figure is far too low and surely a sensible and workable solution would be a 50 to 1 maximum leverage. I would ask you to kindly consider this.

Yours Sincerely,
Jim Conneely.