

From: Bud I. <ibud@bellsouth.net>
Sent: Friday, March 5, 2010 12:30 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Ref: RIN 3038-AC61.

Your proposed reduction in the maximum allowed leverage in Forex trading will have the effect of pushing most individuals, “the smaller guys”, out of the retail market. Leaving only the “too big to fail” behemoths to control the market is not the free market that to which we all pay homage.

Please drop the proposal, or limit the exposure to the current maximum leverage by the quantity of lots or total size of the currency purchased.

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