

From: DEORGINs COUSINS <deorgins@hotmail.com>
Sent: Friday, March 5, 2010 11:34 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - RIN 3038-AC61.

David Stawick, Secretary
Commodity Futures Trading Commission (CFTC)
1155 21st Street, N.W.,
Washington, DC 20581

RE: Proposed 10:1 Leverage Limitation in the USA Forex Market

Dear Secretary:

If it is the intent of CFTC to :

1. Limit the US Forex Market to only billionaires;
2. Cripple the US Forex Market with another handicap like the current 100:1 leverage limitation;
3. Stifle the American way of opportunities by limiting the avenues to the pursuit of happiness; and
4. Discourage foreign investment that stimulates economic growth and sustainability.

Then the proposed 10:1 Leverage Limitation in the USA Forex Market is a great idea.

But if the CFTC intention is to :

1. Keep Main Street investors in the US Forex Market, which makes the US currency market one of the top investment vehicles;
2. Maintain Capitalism as the greatest ever vehicle for economic growth, sustainability, and prosperity;
3. Reasonably open the US Forex Market to increase the volume of Main Street investors that desire an opportunity at the pursuit of happiness; and,
4. Encourage foreign investment as a pragmatic approach to demonstrating that the American Way is the way to political freedom.

Then the proposed 10:1 Leverage Limitation in the USA Forex Market is an absolute destruction to such productive intentions.

The problem is NOT the degree or magnitude of Leverage. The problem is the system of discipline that defines and measures what roles Accountability and Responsibility plays in the macro-economic infrastructure.

Sincere Regards,

Burgeoning Trader

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