

From: Michael Francis <knaledze@yahoo.com>
Sent: Friday, March 5, 2010 11:20 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear David Stawick,

I understand that the CFTC is trying to do it's best to crackdown on the retail forex market. I value the work being done by the CFTC, but I feel that the proposed regulation **RIN 3038-AC61** would be a substantial loss and would not be beneficial to the improvement of our economy. Seeing as how the United States is still in a deep recession, many individuals are using the forex market to generate income as a full-time business and others are using it to supplement their income on a part-time basis. Reducing the maximum leverage below 100:1 would discourage a lot of people from wishing to participate in the forex market and would probably cause a lot of businesses that rely on the forex market to go out of business. Thus, taking our economy into a deeper recession that will last even longer. So I urge you to maintain the 100:1 leverage so that the everyday American can use the forex market as a tool to prosper in these tough times.

Regards,

Michael Francis