

From: Martin Ward <mjwardcpd@yahoo.com>
Sent: Friday, March 5, 2010 10:51 AM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex' I object to reducing margins on Forex

Dear Sirs:

Under your proposed changes to margins for Forex traders (RIN 3038-AC61), I feel that this will cause all Forex Traders in the USA to be at an unfair position in trading compaired to Forex Traders in other countrys.

Please do not make this change to 10 to 1 margins. If you do, I will be forced to join other USA traders as we move our accounts to over seas brokers.

Martin J. Ward
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