

From: Stephen Ross <rrcurrency.traders@yahoo.com>
Sent: Friday, March 5, 2010 10:51 AM
To: secretary <secretary@CFTC.gov>
Subject:

As a live retail trader, I am very much opposed to the proposed leverage of 10:1. The retail community only needs to practice adequate money management and risk management. But this proposal will force many of us to take our businesses and customers offshore. You will force the brokerages themselves to establish overseas branches or lose business. This would be detrimental to the ability of US traders to earn a living. This is a much safer market than futures, we don't suffer gaps running against us or periods of illiquidity. I can only lose what is in my account and not be on the hook for a margin call. So please do not drive this industry to be like the futures marketplace.