

From: catkapp@att.net
Sent: Friday, March 5, 2010 10:46 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581

Dear Mr. Stawick,

I am opposed to **RIN 3038-AC61**. This is a restriction on the average retail forex trader. It will increase the required account size by a considerable amount to carry on the same level of trading. Those traders will either have to settle for reduced profits or abandon trading. This regulation will force many traders to abandon the forex market. It will not prevent anyone from depleting their account. Poor trading habits do that. Responsible traders know how to protect their assets. If by this regulation you are trying to get me out of forex trading in the United States, you certainly will when it passes. I will explore the possibilities of establishing a foreign account.

Thank you,

Charles Kapp