

From: Stephen <mvtvstephen@yahoo.com>
Sent: Friday, March 5, 2010 10:08 AM
To: secretary <secretary@CFTC.gov>
Subject: Leverage Change

Dear Secretary Stawick-

Changing the leverage down to 100 to 1 was bad enough. Changing the leverage to 10 to 1 is virtually ruinous to the small investor and to foreign exchange companies. Of course, that may be your goal since our government seems determined to take over all aspects of our lives and lively-hood.

The savvy traders will flee to Europe, Asia or Australia. US FOREX companies will go under. How it will effect large companies that depend on FOREX as a monetary hedge or to large banks will probably provide interesting unintended consequences.

Non of which will be good for our economy.

Please do not implement this rule.

Thank you.

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