

From: GSIMONI <gsimoni@cox.net>
Sent: Friday, March 5, 2010 10:07 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Stawick,

This is regarding **RIN 3038-AC61**

I am fully against any decision to lower the leverage to 10:1 versus what it is at now at 100:1. There is no reason at all to lower the leverage. The CFTC would completely harm many traders' income to make a living. We know the risks of leverage or else we wouldn't trade the forex to begin with. The government does not need to interfere with the livelihood of traders in this case.

Sincerely,
Gerry Simoni
Vista, CA 92083