

From: Patrick Sharkey <posharkey@gmail.com>
Sent: Friday, March 5, 2010 10:02 AM
To: secretary <secretary@CFTC.gov>
Subject: Small Forex trader

David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581

Dear Mr. Stawick,
I am a small Forex trader who makes about \$300 a month trading on a \$2500 account. I make one trade at a time and can trade about 5 - 10 lots (10,000 lot size).

The income helps me financially, as I have been forced to take a low-paying job, having lost a decent-paying job a few years ago.

The proposed change in leverage would force me to trade very low lots, maybe 1 or 2, which would earn me only a couple dollars per trade.

I would close my Forex account and go back to trading stocks, which, as you know, has a much narrower time frame for trading and much less profit potential for a small trader.

As you consider the pros and cons of raising the leverage for traders, I hope you keep in mind that small traders like me would be virtually eliminated.

Thank you.

Sincerely,
Patrick Sharkey
PO Box 1754
Royal Oak, Michigan 48068