

From: William Lane <william.g.lane@gmail.com>
Sent: Friday, March 5, 2010 9:54 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Secretary,

I would like to comment on the proposed leverage change from 100 to 1 leverage to 10 to 1 leverage. I am a college student who is about to embark on a PhD program in economics. A substantial part of my income which goes to making tuition payments come from Forex profits; put simply, I cannot make those profits without high leverage. Lowering the maximum allowable leverage would require me to put more money into my Forex account than I have access to, thus lowering my returns and making tuition harder to pay.

Meanwhile, institutional traders will have no problem putting up more cash to back their trades, although I bet they will be quite opposed to this change as well.

I do hope that this will be taken into consideration.

Thank you. Sincerely,

William G. Lane