

**From:** Robert Christy <rac@intelligent-trader.com>  
**Sent:** Friday, March 5, 2010 9:54 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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re: \*RIN 3038-AC61

I am a professional forex trader and have been a trader for more than 25 years. I have traded stocks, options, commodities and now currencies.

The concept of leverage is a double edge sword. It is both a tool and a weapon. It does great things and it spells disaster when used improperly.

Regulating leverage does the market a big disservice to those who have paid their dues and have learned to harness the power of leverage. Leverage is all about personal responsibility. It's a learned behavior much like learning to take a loss.

Education is paramount. So are ethics in advertising.

Please leave leverage alone. In the right hands, it's not a problem. In the wrong hands, it won't matter one iota is the leverage is 10:1 or 100:1 because the investors who aren't prepared for this market are doomed to fail anyway.

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