

**From:** Mike Barnes <theflyboy27@yahoo.com>  
**Sent:** Tuesday, January 19, 2010 1:39 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I'm writing in regards to RIN 3038-AC61, the proposal to decrease leverage on retail Forex. I feel this is not the time to decrease leverage in a time of much needed economic recovery in a fragile economy. This proposal will drive traders and their much needed capital to foreign emerging markets therefore offsetting any type of U.S. based stimulus plans. As we've seen, all the actions of the NFA have succeeded in accomplishing just one thing... driving US investment funds offshore (at a time when the US needs to be doing precisely the opposite - attracting foreign capital to help it recover from recession) I believe the cure is EDUCATION, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential. This is another way to limit small business and entrepreneurs potential. This proposal is a bad idea period.

Sincerely  
Mike B.  
TBO