

**From:** D.Allen <d.allen101@gmail.com>  
**Sent:** Friday, March 5, 2010 9:49 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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US markets are already "overly" regulated and this (forex) is an international OTC market that begs for the US regulators to **STAY OUT OF THE WAY!** Please you've done more than enough already in other markets, and it shows! This market poses no threat to US market stability and the risk are well known and documented to those who chose to participate in OTC forex trading. If this market is too leveraged and risky for some then they have the option to trade currencies at the CME where you (CFTC) have regulations in place to safe guard this group. This legislation will only drive US based forex customers overseas to foreign brokers that will have a competitive advantage over US brokers and lead to more complaints, disputes, fraud, etc...If anything initial capital requirements would make more sense as was done with equity day trading...

With that said I ask that you **PLEASE** let the brokers decide what is the appropriate leverage to extend to it's clients.

Thank you,  
Donald Allen

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