

From: ed farrel <edfarrel@gmail.com>
Sent: Friday, March 5, 2010 9:46 AM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

In regards to the proposals considered in 'Regulation of Retail Forex' **RIN 3038-AC61**.

I believe that these proposed regulations will so significantly change the leverage factor as to eliminate the forex trading opportunity for many individual traders.

In addition, those wishing to trade forex with any meaningful leverage would have to seek alternatives **outside of the United States** if those avenues would even be available to U.S. customers.

Sincerely,

Ed Farrel/Forex Trader