

**From:** ryanhenry@manchesterstalwart.com  
**Sent:** Friday, March 5, 2010 6:49 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To the Secretary of the CFTC:

I understand the importance of regulation that strengthens industry oversight in forex. I agree with policing and regulating the industry, as was Congress' intent when empowering the CFTC to create additional rules. However, I don't agree with policies that might clearly disadvantage firms in the United States which in turn disadvantage to tax collections here and flight of capital.

A 100:1 leverage works in retail forex trading for US consumers and again is more beneficial tax wise for the US government. Keep US capital in the US with good regulation on over regulation.

Regards,

Mr. Ryan A. Henry