

From: Li Lian Chiew <mcmj288@gmail.com>
Sent: Friday, March 5, 2010 5:50 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex: against the proposal

Dear Secretary of Commission,

I am writing this letter to voice my view regarding the proposal of new requirements on the U.S. Forex industry on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries.

I hope the Commission will reconsider **no imposing** this because it will significantly changes the leverage permitted on my account, thus would have a drastic effect on retail investor like me.

Moreover for oversea investor like me, with this new proposal i will have to not only increase the total capital but double or triple the total investment after the conversion to my local currency to meet USD. You are putting a lot of burden on me & I won't be able to manage my investment anymore.

Also it discourages beginners from developing and strengthening their trading style. It effectively prevents investors from evaluating their own appetite for risk and making personal investing decisions with controlled freedom.

I really urged you to reconsider not imposing this proposal

Thank you

Best Regards, Lillian