

From: Joseph <jrtfdo@emirates.net.ae>
Sent: Friday, March 5, 2010 2:14 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir/Madam,

I voice my complete opposition for the reduction of the leverage from 100:1 to 10:1. It will be a disaster for all traders. It means that we should have a lot of money in our account to initiate a trade. It is already a problem for small traders like me to trade after the previous reduction from 200:1 to 100:1 for the mini accounts. Please do not do any further changes to the leverages. If you do so I think I will say goodbye to forex trading with Gain Capital Group.

Hope everything goes fine.

Joseph Fernando