

**From:** Patty <ppatty777@yahoo.com>  
**Sent:** Thursday, March 4, 2010 12:40 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Retail Forex Proposed Leverage Changes

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Regarding the proposed leverage changes on retail forex trading,

either the people who proposed this are just plain ignorant of forex trading or this is dirty dealing here on behalf of some group - possibly the futures market ?

I mean I am a female, I trade forex part time and make some money. With your proposed leverage change I would be exposed to much greater losses financially since I would be more vulnerable to being margined out of a trade having to have ten times the amount of money to cover a trade's potential for a loss - whereas now that would no way happen.

So how is that protecting the retail trader in forex?

We who can use our own brains do not need or want your help !!!! Let capitalism reign and oppressive government regulations die !!!

See below on how it will affect me numbers-wise !!!

**HOW WOULD THE PROPOSED CHANGE AFFECT YOU?**

<b>Max leverage under current regulations</b>	<b>Maximum leverage under proposed changes</b>
USD/JPY	USD/JPY
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000